



For Immediate Release

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HealthSmart Acquires 1st Choice Employee Benefit Solutions

Supported by its stakeholders, HealthSmart continues to broaden its national reach.

(DALLAS, Texas) March 6, 2012 — HealthSmart Holdings, Inc. announced that it has acquired 1st Choice Employee Benefit Solutions, based in Springfield, Missouri. Terms of the transaction were not disclosed.

1st Choice offers insurance, healthcare administration and consulting services for employers seeking cost-effective healthcare benefits that improve the health and productivity of employees. The company has 37 clients and administers healthcare benefits for approximately 10,400 employees, retirees and dependents. As part of the transaction, 25 1st Choice employees will join HealthSmart. With this acquisition, HealthSmart now has more than 1,100 employees and manages more than \$5 billion in claims.

Daniel D. Crowley, Chairman of HealthSmart, noted: "In addition to 1st Choice, HealthSmart recently acquired Wells Fargo TPA to bring greater economies of scale and additional service capabilities to more clients. With offices across the country from Alaska to West Virginia, HealthSmart is emerging as a leading independent provider of managed care solutions for self-funded employers who want high quality service and effective cost management. We look forward to serving the clients of 1st Choice and welcome them to HealthSmart."

Jim Pennington, President of HealthSmart, said: "I am gratified that our stakeholders continue to support the growth of HealthSmart as we broaden our national reach. This will make additional products and services available to our customers. We look forward to welcoming the 1st Choice Team into the HealthSmart family."

About HealthSmart

HealthSmart's headquarters is in Irving, Texas, with several service locations across the country. The HealthSmart companies are dedicated to delivering integrated, self-funded solutions via innovative products and services, including benefit administration, provider networks and care management. HealthSmart's mission is to improve member health and reduce healthcare costs.

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